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June 11, 2018

Secretary of State
State Capitol
500 E. Capitol Avenue
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Hot Springs School District 23-2
Custer and Fall River Counties, South Dakota
$515,000 Limited Tax General Obligation Certificates, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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Hot Springs School District 23-2
Custer and Fall River Counties, South Dakota
Limited Tax General Obligation Certificates, Series 2018

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any , revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hot Springs School District 23-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2018

3. Date of issue: June 5, 2018

4. Purpose of issue: Providing funds for (i) school improvements including a new boiler and roof, and (ii) the costs of issuing the Series 2018 Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $515,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2018 is true and correct on this 5th day of June 2018.

Deb Ollerich

By: Deb Ollerich
Its: Business Manager

$515,000

Hot Springs School District 23-2, South Dakota
Limited Tax General Obligation Certificates, Series 2018
New Boiler & Roof

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/05/2018	-	-	-	-
07/01/2019	-	-	12,220.65	12,220.65
01/01/2020	-	-	5,698.75	5,698.75
07/01/2020	100,000.00	2.000%	5,698.75	105,698.75
01/01/2021	-	-	4,698.75	4,698.75
07/01/2021	100,000.00	2.100%	4,698.75	104,698.75
01/01/2022	-	-	3,648.75	3,648.75
07/01/2022	105,000.00	2.200%	3,648.75	108,648.75
01/01/2023	-	-	2,493.75	2,493.75
07/01/2023	105,000.00	2.300%	2,493.75	107,493.75
01/01/2024	-	-	1,286.25	1,286.25
07/01/2024	105,000.00	2.450%	1,286.25	106,286.25
Total	**$515,000.00**	**-**	**$47,873.15**	**$562,873.15**

Yield Statistics

Bond Year Dollars	$2,112.19
Average Life	4.101 Years
Average Coupon	2.2665124%
Net Interest Cost (NIC)	2.7162816%
True Interest Cost (TIC)	2.7407708%
Bond Yield for Arbitrage Purposes	2.2604746%
All Inclusive Cost (AIC)	2.9025599%

IRS Form 8038

Net Interest Cost	2.2665124%
Weighted Average Maturity	4.101 Years